

STRYKER VENTURES CORP.

Condensed Interim Financial Statements

For the three months ended April 30, 2021 and 2020

Unaudited – Prepared by Management

(Presented in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

STRYKER VENTURES CORP.

Condensed Interim Statements of Financial Position

(Expressed in Canadian Dollars)

Unaudited – Prepared by Management

	Note	April 30, 2021 (\$)	January 31, 2021 (\$)
Assets		-	-
Liabilities and shareholders' deficiency			
Current liabilities			
Accounts payable and accrued liabilities		12,000	12,000
Due to Freeport Resources Inc.	4	100,147	100,147
Total liabilities		112,147	112,147
Shareholders' deficiency			
Share capital	5	4,369,167	4,369,167
Deficit		(4,481,314)	(4,481,314)
Total shareholders' deficiency		(112,147)	(112,147)
Total liabilities and shareholders' deficiency		-	-

Nature of operations and going concern (Note 1)

Approved and authorized for issuance by the Board of Directors:

"Gary Monaghan"

Director

"Gordon Villeneuve"

Director

The accompanying notes are an integral part of these condensed interim financial statements

STRYKER VENTURES CORP.

Condensed Interim Statements of Loss and Comprehensive Loss

For the three months ended April 30, 2021 and 2020

(Expressed in Canadian Dollars)

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	2021	2020
	(\$)	(\$)
Expenses	-	-
Net loss and comprehensive loss for the period	-	-
Basic and diluted loss per share	-	-
Weighted average number of shares outstanding	725,123	725,123

The accompanying notes are an integral part of these condensed interim financial statements

STRYKER VENTURES CORP.

Condensed Interim Statements of Changes in Shareholders' Deficiency
(Expressed in Canadian Dollars)
Unaudited – Prepared by Management

	Number of Shares	Share Capital (\$)	Deficit (\$)	Total (\$)
Balance, January 31, 2020 and April 30, 2020	725,123	4,369,167	(4,469,314)	(100,147)
Net loss for the period	-	-	(12,000)	(12,000)
Balance, January 31, 2021 and April 30, 2021	725,123	4,369,167	(4,481,314)	(112,147)

The accompanying notes are an integral part of these condensed interim financial statements

STRYKER VENTURES CORP.

Condensed Interim Statements of Cash Flows

For the periods ended April 30, 2021 and 2020

(Expressed in Canadian Dollars)

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	2021	2020
	(\$)	(\$)
Cash flows from operating activities		
Net loss for the period	-	-
Change in cash	-	-
Cash – beginning	-	-
Cash – end	-	-

The accompanying notes are an integral part of these condensed interim financial statements

STRYKER VENTURES CORP.

Notes to the Condensed Interim Financial Statements

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1. NATURE OF OPERATIONS AND GOING CONCERN

Stryker Ventures Corp. (the “Company”) is a resource exploration company focused on acquiring and exploring resource properties in Canada.

The Company was incorporated on April 7, 1952 under the laws of British Columbia. The Company’s head office and registered office is 510 – 580 Hornby Street, Vancouver, BC, V6C 3B6. The Company was formerly listed on the TSX Venture Exchange under the symbol “SRY.

On July 10, 2002, trading in the shares of the Company was suspended by the TSX-V for having failed to file annual audited financial statements for the year ended January 31, 2002.

These condensed interim financial statements have been prepared assuming the Company will continue on a going-concern basis and be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at April 30, 2021, the Company had an accumulated deficit of \$4,481,314 and a working capital deficit of \$112,147. These circumstances lend significant doubt as to the ability of the Company to continue as a going concern.

Continuing operations as a going concern are dependent upon management’s ability to raise adequate financing and to ultimately achieve profitable operations in the future. Management has implemented a series of cost cutting measures and continues to seek financing. Although management has been successful in the past, there is no assurance that these initiatives will be successful in the future.

These condensed interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary were the going concern assumption inappropriate, and these adjustments could be material.

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the Company’s environment and in the global markets, possible disruption in supply chains, and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the Company’s operations. The extent of the impact of this outbreak and related containment measures on the Company’s operations cannot be reliably estimated at the date of these condensed interim financial statements.

2. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting (“IAS 34”).

These condensed interim financial statements have been prepared on a historical cost basis, modified where applicable. In addition, these condensed interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

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Notes to the Condensed interim financial statements

For the periods ended April 30, 2021 and 2020

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2. BASIS OF PREPARATION (continued)

These condensed interim financial statements are presented in Canadian Dollars, which is also the Company's functional currency, unless otherwise indicated.

The Board of Directors approved these condensed interim financial statements on July 7, 2021.

The preparation of these condensed interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities and contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

a) Significant judgments

The most significant judgments in applying the Company's accounting policies include the assessment of the Company's ability to continue as a going concern and the classification/allocation of expenditures as exploration and evaluation expenditures or operating expenses.

b) Significant estimates and assumptions

The Company makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

The effect of a change in an accounting estimate is recognized prospectively by including it in comprehensive income/loss in the period of the change, if the change affects that period only, or in the period of the change and future periods, if the change affects both.

Estimates and assumptions where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the recoverability of the carrying value of exploration and evaluation assets and provisions for restoration and environmental obligations.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these condensed interim financial statements are the same as those applied by the Company for the year ended January 31, 2021.

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4. RELATED PARTY TRANSACTIONS

Key management personnel are the persons responsible for the planning, directing and controlling the activities of the Company and include both executive and non-executive directors, and entities controlled by such persons. The Company considers all Directors and Officers of the Company to be key management personnel.

As at April 30, 2021 there is \$100,147 (January 31, 2021 - \$100,147) owing to a company with a common director of the Company. This amount is non-interest bearing with no stated terms of payment.

5. SHARE CAPITAL

The authorized share capital of the Company consists of unlimited common shares without par value. At April 30, 2021 there were 725,123 common shares outstanding.

There were no share issuances during the period ended April 30, 2021 and the year ended January 31, 2021.

No stock options or warrants were outstanding as at or during the period ended April 30, 2021 and the year ended January 31, 2021.

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of counterparty limits, and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

a) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. Accounts payable and accrued liabilities are due within the current operating period.

c) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

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6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

d) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk, from time to time, on its cash balances. Surplus cash, if any, is placed on call with financial institutions.

e) Commodity Price Risk

The ability of the Company to finance the exploration and development of its properties and the future profitability of the Company is directly related to the market price of the primary minerals identified in its mineral properties. Mineral prices fluctuate on a daily basis and are affected by a number of factors beyond the Company's control. A sustained, significant decline in the prices of the primary minerals or in the share prices of junior mineral exploration companies in general, could have a negative impact on the Company's ability to raise additional capital. Sensitivity to commodity price risk is remote since the Company has not established any reserves or production.

7. CAPITAL RISK MANAGEMENT

The Company defines its capital as all components of shareholders' equity. The Company's objectives when managing capital are to safeguard its ability to continue as a going concern.

In order to maintain its capital structure, the Company is dependent on equity funding and when necessary, raises capital through the issuance of equity instruments, primarily comprised of common shares. The Company manages its capital structure and makes adjustments to it in light of economic conditions. The Company, upon approval from its Board of Directors, will make changes to its capital structure as deemed appropriate under the specific circumstances.

The Company is not subject to any externally imposed capital requirements or debt covenants, and does not presently utilize any quantitative measures to monitor its capital. There were no changes to the Company's approach to managing capital during the period.